

## COMMERCIAL GENERAL LIABILITY & PROPERTY INSURANCE

From self-employed professionals to large firms, OSPE members are well protected with business insurance products that are designed to meet the specific needs of engineers

### Understanding Commercial General Liability and Property Insurance Coverage

#### Commercial General Liability (CGL) Insurance

CGL insurance provides coverage to protect against claims arising from injury or property damage that you (or your firm) may cause to another person as a result of your operations and/or premises. For example, a client may slip on a wet floor in your office and injure themselves, or an employee may accidentally cause property damage when working on-site. In addition CGL, members also receive coverage for Property losses, Business Interruption, and Crime.

This coverage is recommended for engineers who own or operate their own business. Coverage is also recommended for self-employed engineers who contract out their services or bill under their business name. If you sell products, conduct manual work or oversee projects, this coverage is strongly recommended.

#### Property Insurance

Property Insurance protects against damage to contents, including equipment, resulting from an insured loss, such as a fire in your premises.

#### Business Interruption

Business Interruption provides coverage for loss of revenues caused by an interruption of business activities arising from an insured loss.

#### Crime coverage

Crime coverage protects against financial loss due to dishonesty, fraud; or theft of money, securities or other property owned by the office/clinic.

### Reporting a claim

Prompt claims notification is very important and should be made within 30 days of receiving a formal notice or statement of claim. Failing to report a claim may result in denial of coverage. Please refrain from making any written or oral statements to the claimant, unless the insurer advises to do so.

If you are unsure, always err on the side of caution and report a claim. Members receiving notice of a claim or who are aware of a potential claim should contact BMS directly at **1-844-294-2717** or [ospe.insurance@bmsgroup.com](mailto:ospe.insurance@bmsgroup.com).

### How to Apply

Please contact BMS or visit [www.ospe.bmsgroup.com](http://www.ospe.bmsgroup.com) to apply for coverage.

#### BMS Canada Risk Services Ltd (BMS)

825 Exhibition Way, Suite 209  
Ottawa, ON K1S 5J3

Toll Free: 1-844-294-2717

Email: [ospe.insurance@bmsgroup.com](mailto:ospe.insurance@bmsgroup.com)

Web: [www.ospe.bmsgroup.com](http://www.ospe.bmsgroup.com)

#### Ontario Society of Professional Engineers (OSPE)

4950 Yonge Street, Suite 502  
Toronto ON M2N 6K1

Toll free: 1-866-763-1654

#### More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wordings, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS). For more information on the coverage please contact us.